

FIDUCIARY FEES



ANSBACHER
BAHAMAS

FIDUCIARY FEES

INITIAL FEE

(a) Trusts - US\$3,000 minimum

A fee commensurate with the time and work involved will be charged on the creation of a Trust or upon assuming the administration of an existing Trust.

(b) Companies - US\$1,200

Incorporation costs for a standard company with authorised capital of up to US\$50,000.

ANNUAL ADMINISTRATION FEES

For serving as Trustee or providing full Corporate Management (including the Directors):

- US\$4,000 plus four-tenths of one percent (0.4%) per annum on assets over \$1 million

A different fee basis may be agreed for companies involved in activities other than investments, for single asset entities, where the value involved is over US\$5million, or for providing one or more of secretarial or director services.

Minimum annual fees:

Trust or Investment Holding Company	US\$4,000
Trust with an underlying Managed Company	US\$5,500

Registered Office only service for Cayman/Bahamas Companies: US\$1,300
(This covers the provision of the Registered Office, maintenance of the Statutory Registers, filing of returns to the Registrar of Companies and provision of an Assistant Secretary and nominee shareholders if required. Any additional work will be charged for on a time spent basis.)

Thus the minimum yearly costs of maintaining a company will be:

	Cayman/Bahamas
Registered Office Fee	US\$1,300/1,300
Government Fee (minimum, exempted company)	US\$573/350
Total minimum annual costs	US\$1,873/1,650